

<p style="text-align: center;">Bayer Employees Federal Credit Union Funds Availability Policy (Rev. July 2003)</p>
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The purpose of this policy is to describe Bayer Employees Federal Credit Union's funds availability practices. The policy only applies to the availability of funds in "transaction accounts*" subject to Regulation CC. Generally transaction accounts do not limit the number or types of withdrawals or transfers that may be made from the account. The credit union reserves the right to delay the availability of funds deposited to accounts not governed by Reg CC for periods longer than those disclosed in this policy.

General Policy:

The credit union's objective is to make funds available as expeditiously as good business practices allow. At that time you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day except for Saturday, Sunday and federal holidays. If you make a deposit before 2:00pm on a business day that we are open, we will consider that day to be the day of deposit. However, if you make a deposit after 2:00pm or on a day we are not open, we will consider that the deposit was made on the next business day that we are open.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time the funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this policy for the type of check deposited.

Next Day Availability:

The following items must be made available on the first business day following the deposit.

- Cash deposits *
- United States Treasury checks
- United States Postal Service money orders
- Federal Reserve Bank and Federal Home Loan Bank checks
- State or local government checks

- Cashier's, certified or teller's checks

* If you do not make the cash deposit in person to one of our employees funds may not be available immediately.

Longer Delays May Apply:

In some cases, we will not make all of the funds that you deposit by check available to you immediately. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of deposit. The first \$100 of your deposits will be made available to you immediately.

If we are not going to make all of the funds available immediately, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive the deposit.

Other Check Deposits:

The delay for other check deposits depends on whether the check is local or nonlocal. If the first two numbers of the routing number are 04 or 24 (Cleveland Federal Reserve District) the item is considered local. Otherwise the check would be nonlocal.

- Local checks: The first \$100 from a deposit of a local check will be available on the first business day after the day of deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example: A deposit of \$700 is made on Monday, \$100 will be available on Tuesday. The remaining \$600 will be available on Wednesday.

- Nonlocal checks: The first \$100 from a deposit of nonlocal checks will be available the first business day after the day of deposit. The remaining funds will be available on the fifth business day after the day of deposit.

For example: A deposit of \$700 is made on a Monday, \$100 will be available on Tuesday. The remaining \$600 is available on Monday of the following week.

- Local and Nonlocal checks: If a deposit is made of both categories of checks, \$100 from the checks will be available on the first business day after the day of deposit, not \$100 from each category of check.

Safeguard Exceptions:

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5000.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdrawal funds for any of these reasons, and we will tell you when the funds will be available.

Special Rules for New Accounts:

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposit to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5000 of a day's total deposits of cashier's, teller's, traveler's, and federal, state and local government checks will be available immediately if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than US Treasury check) is not made in person to one of our employees, the first \$5000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on he fifth business day after the day of your deposit.