

What You Need to Know About Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices (Courtesy Pay service)** that may come with your account.
2. We also offer **overdraft transfer options**, such as a link to a savings account or personal line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices (Courtesy Pay service)**.

• **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Payments made through BillPayer

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always, authorize and pay any type of transaction. If **we do not authorize** and pay an overdraft, your transaction will be **declined**.

• **What fees will I be charged if Bayer Heritage Federal Credit Union pays my overdraft?** Under our standard overdraft practices:

- We will charge you a fee of \$29 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

• What if I want Bayer Heritage Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the form below and present it at a branch, mail it to the address shown above, or:
  - Call us at: 800-272-6003
  - Contact us at: 788 North State Route 2, New Martinsville, WV 26155

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**I do not want Bayer Heritage Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions on the following Share IDs: \_\_\_\_\_**

**I want Bayer Heritage Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions on the following Share IDs: \_\_\_\_\_**

Account Number: \_\_\_\_\_ Date: \_\_\_\_\_

I understand that I have the right to request or to cancel overdraft services for ATM withdrawals and debit card purchases at any time.

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Printed Name

Witness