

**BAYER HERITAGE FEDERAL CREDIT UNION**  
**COURTESY PAY/OVERDRAFT POLICY**

**General Policy:**

The credit union recognizes that a non-sufficient funds situation may occur on a member's account from time to time. To address member needs in these situations, the credit union offers a paid overdraft program, which will be known as Courtesy Pay.

Courtesy Pay is extended to all members with checking accounts in good standing. Members in good standing are defined as those making deposits sufficient to cover transactions and bringing their accounts current at least once every 30 days; those not having caused the credit union a loss and; those with no legal orders against their account.

**Eligible Accounts:**

- Member is at least 18 years old.
- Account must be open for 30 days.
- Account is not classified as dormant or inactive.
- Account has no BHFCU delinquency of 16 or more days.
- Account is not a business, club, non-profit, trust, estate, rep payee, DBA, court-ordered, or association.
- Account has a checking account balance greater than zero.
- Member has not caused the credit union a loss.
- Account owner is not deceased.

**Transaction Types Eligible for Courtesy Pay:**

- |                       |                                      |
|-----------------------|--------------------------------------|
| • Billpay             | • ATM/ITM                            |
| • Checks/Share Drafts | • Debit Cards                        |
| • ACH                 | • On-Us Checks at the Teller Counter |

The credit union may refuse to pay an overdraft at any time and from time to time. We have no obligation to notify accountholders before paying or returning an item. Whether the credit union pays or returns non-sufficient funds items, a \$29.00\* per-item fee will be charged to the member's account as a non-sufficient funds or Courtesy Pay charge, as set forth in the credit union's fee schedule. The amounts of any overdrafts plus the non-sufficient funds and /or overdraft charges are due and payable upon demand.

Generally, the credit union will not pay overdrafts in excess of \$750.00 per member. If the credit union pays an overdraft on an account with more than one owner on the signature card, each owner (or agent of owner) is jointly and severally liable for payment of the overdrawn amount plus any Courtesy Pay fees.

The member has the right to opt-out of the Courtesy Pay program.

**Courtesy Pay Disclaimer:**

The credit union's Courtesy Pay plan is a discretionary non-contractual courtesy. It is not an obligation of the credit union and the credit union may refuse to provide the courtesy on any personal or business checking account anytime and from time to time. The account holder does not have a contractual right to Courtesy Pay and courtesy payment is not guaranteed by the Courtesy Payment Plan.

**Authorization:**

I understand the Courtesy Pay policy and how it may affect my account(s). Once I meet the qualifications outlined above, I **agree** to have the Courtesy Pay service added to my ACCOUNT # \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

I **do not** wish to have the Courtesy Pay service added to my account at this time. I understand that if I choose to have this service added or reinstated, I must do so in writing.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_