

A MESSAGE FROM YOUR

# credit union



Fall 2010

JOIN US FOR A  
DEAL OF THE YEAR!

## Our First Ever Day After Thanksgiving Black Friday Sale!

**To accommodate your shopping needs,  
our doors will open at 5:00 am!**

Stop by from 5:00 am to 10:00 am for amazing specials,  
discounts, deals, door busters, prizes and more!



**Watch your  
mailbox for details.**

### NEW ONLINE SERVICES!

Never before has it been so quick and easy to apply for a new account or new loan at Bayer Heritage Federal Credit Union. Simply log in, and take full advantage of our highly secure, next generation new account and lending system.

Apply for a Bayer Heritage Federal Credit Union account online in minutes. Bayer HFCU now offers online account applications, loan applications and the ease of online banking with the account. Be sure to have available your social security number, driver's license or state issued ID and contact information. You may open your account with funds from another financial institution, by mailing a check or transfer from an existing Bayer HFCU account. New account opening is contingent upon membership eligibility and return of requested information. Visit our website at [www.bayerhfcu.com](http://www.bayerhfcu.com).

### “DID YOU KNOW?”

Newtek Business Services, Inc. offers a complete suite of business services and financial products to members of Bayer Heritage FCU. Newtek helps businesses realize their potential by providing them with the essential tools needed to manage and grow their business. Newtek can reduce the cost and risk associated with the services that businesses utilize daily, including:

- *Electronic Payment Processing (merchant services)*
- *Accounts Receivable Management*
- *E-commerce*
- *Web Hosting, Design & Development*
- *Commercial & Personal Insurance*
- *Data Storage, Backup & Retrieval*
- *Business Lending*
- *Payroll Services*
- *Accounts Receivable Financing*

For more information on all of Newtek's products and services, please visit [www.bayerhfcu.com](http://www.bayerhfcu.com).

**The Small  
Business Authority™**  
*powered by Newtek™*

By now, you've likely heard of the legislation Congress passed to regulate credit card practices. This essentially changes the Credit Card Accountability, Responsibility and Disclosure Act (CARD), resulting in new laws aimed at eliminating unfair, deceptive and/or abusive practices of credit card companies.

Many financial institutions and credit card issuers have found loopholes around these changes and have implemented ways to recoup some lost revenue. They've done so in the form of higher penalties, interest rate hikes, canceled cards, cards with lower credit limits and reduced rewards programs.

Since credit unions are not-for-profit financial institutions owned by members, not stockholders, we would never use such methods to trap or deceive you. Check your current cards' rates and compare and save with one of our Platinum Preferred VISA® Credit Card options. You may be eligible to transfer balances from those cards to a VISA you can trust at your credit union.

Another way we can help you save – both money and time – is with our many electronic services. We offer many ways for you to bank at your convenience, whether it is from home via Online Banking or over the phone utilizing our "Direct Connect" Audio Response line. We have also just introduced a new iPhone® application, which you will read about in this newsletter. Manage your money entirely on the go with this tool. Our aim is to provide you with the cutting-edge and quality service you expect – and deserve. If you have any suggestions, we'd love to hear them!

Robert D. Burrow (Bob), President/CEO  
Bayer Heritage Federal Credit Union

## It's Time To Opt-In

Mistakes happen. Avoid the embarrassment that often comes along with financial errors by contacting Bayer HFCU and let us know you want to Opt-In to our Courtesy Pay service. This service protects your account every day should you have insufficient funds in your account and try to initiate a one-time debit card transaction or attempt to use your ATM card. Even better, you only pay if you use it. If you never have to use it, it doesn't cost you a thing.

Opt-in by contacting Bayer HFCU at **(800) 272-6003**, visit CU@Home at [www.bayerhfcu.com](http://www.bayerhfcu.com) or stop by any branch location. The process is simple and is an essential safety net for your accounts. Opt-in today!

## How To Establish Credit



Credit cards were once only for the privileged few. The rest of us used cash – and when there was no more cash, we either had to borrow from a friend or family member or make do until the next payday. While qualifying for a credit card today is easier than before, establishing a positive credit record, however, requires dedication and patience.

Whether you are new to credit or are trying to "clean up" past mistakes to reestablish a good record, you may become frustrated. You must have and use credit to create a credit history, yet many financial institutions are reluctant to extend credit to someone without an established record. There are several good remedies for both situations.

An excellent start is a secured credit card. You are granted a credit line based on a percentage of a cash deposit you make to your financial institution. Because deposits are usually low, your credit limit will be as well.

If you have damaged credit, you'll need to rectify the past as you're building your future. Pay old debts and correct errors as soon as possible.

Once you have a credit line, establish a good history by using it responsibly. Keep balances low, always pay on time, don't pursue unnecessary credit and stick with a few good credit instruments of various types.

# Cards of Hope

## Now Available

Bayer HFCU is proud to sponsor Cards of Hope again this holiday season. Card sales are the primary fundraiser for the Pediatric Cancer Care and Research Fund at WVU Children's Hospital.

These holiday cards are created by pediatric cancer survivors, current patients and their siblings at the Children's Hospital in Morgantown, West Virginia. The cards ensure that patients and their families receive state-of-the-art medical care, as well as psychological and social support.

100% of the proceeds of every package of the Cards of Hope cards sold will go directly to help patients and their families battling cancer. Plan to purchase your Christmas cards at Bayer HFCU beginning in October. Stop by any office, call **(800) 272-6003** or order online at **www.cardsofhope.com**.

## Christmas Club

Does January have you trudging to the mailbox, only to find bills arriving from your long past Christmas shopping spree? We love the Christmas rush, but hate to pay the price when the New Year rolls around. Avoid these worries by opening your 2011 Christmas Club savings account. This short-term savings account pays better than savings interest and will be available to you on October 1, 2011 to cover your holiday purchases. There is no monthly deposit required. You may have funds transferred into your credit union account or you may have a check mailed to your home. Open your new Christmas Club account after October 1 by visiting your local branch office or by contacting Member Services at **(800) 272-6003 option 2**. Some restrictions apply.

## Student Loans That Save You Money

Bayer HFCU has partnered with Sallie Mae to offer the Smart Option Student Loan.<sup>®</sup> This loan aids students by requiring monthly interest payments while the student is in school. It also requires adherence to a shorter repayment period. Focusing on loan repayment in such a way helps you to save thousands of dollars and repay your loan years faster compared to a traditional 15-year payment deferred private student loan.

To learn more about this exciting loan solution visit our website at **www.bayerhfcu.com**.

## Skip-A-Loan Payment



## Holiday Help Is Here!

Perfect for this high-priced time of year, Skip-A-Loan payment allows you to "skip" your loan payment in November, December or January. Instead of making your scheduled payment, you can use the funds for holiday gifts, travel expenses or for any other reason! Better yet, it costs just \$30 per skipped loan.

For complete details and restrictions or to skip your payment, contact the credit union at **(304) 455-4029** or **800-272-6003** today.

## IMPORTANT IRA NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, *may* relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

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# How To Get In Touch With Your Credit Union

Offices (304) 455-4029

Toll Free (800) 272-6003

Toll Free Direct Connect (800) 695-8519

When listening to the opening greeting press the following keys to reach that department:

Card Services – Press 1

Member Services  
(Savings, Checking, Debit Cards and Transfers) – Press 2

Mortgage Loans – Press 3

Consumer Loans – Press 4

Access Your Local Branch Office – Press 5

Collections – Press 6

Direct Connect (24hr. Teller) – Press 7

▲ CLIP AND SAVE ▲



Everything we do, we do for you.

**Mailing Address:**

RR 1 Box 12 • Proctor, WV 26055

Phone: (304) 455-4029 • Toll-Free: (800) 272-6003

Fax: (304) 455-6781 • Website: www.bayerhfcu.com



10-00929 10/10 Marketing Partners (888) 641-1215

# bulletin board

The credit union will be closed to observe the following holidays.

- Veterans' Day** ..... Thursday, November 11, 2010
- Thanksgiving** ..... Thursday, November 25, 2010
- Black Friday Event** ..... Friday, November 26, 2010  
(open - 5:00 am close – 1:00 pm)
- Christmas Eve** (closing at noon) ..... Friday, December 24, 2010
- Christmas** ..... Saturday, December 25, 2010
- New Year's Day** ..... Saturday, January 1, 2011

## THE APP STORE IS ABOUT TO GET EVEN BETTER

Head over to the App Store on your iPhone® to check out the new Home Banking app we created. It's the easiest way to stay connected on the go. With this new app, you can conduct secure online banking anytime, anywhere. Check your balances and view account history, right from your cell phone.

Another essential app available for iPhone users is one for CUDL's AutoSmart site. This app offers you tons of tools to research and shop for your next vehicle. You can even search more than 600,000 vehicles at dealerships that offer affordable credit union financing. Talk about convenience!

## DOGGONE FUN!

Watch for Dollar Dog at your favorite events this fall. He'll be making some appearances at several Halloween parties and other festivities during the fall months. When you see him out and about, stop by and say hi!



Bayer HFCU is not affiliated with Bayer Corporation.

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